



RPB FUNDS

Performance Results as of January 31, 2021

(Net of Investment Management Fee)

	Calendar		Trailing ⁽¹⁾	Trailing Annualized ⁽²⁾		Calendar Year								Since
	Month	YTD	1 Year	3 Year	5 Year	2020	2019	2018	2017	2016	2015	2014	2013	Inception
Capital Appreciation Fund	0.32%	0.32%	17.44%	8.36%	13.50%	14.70%	26.08%	-8.27%	19.96%	10.81%	-3.69%	4.35%	20.64%	9.90%
<i>100% MSCI ACWI Investable Market Index</i>	-0.18%	-0.18%	17.60%	7.75%	13.57%	16.25%	26.35%	-10.08%	23.95%	8.36%	-2.19%	3.84%	23.55%	10.38%
Appreciation & Income Fund	0.10%	0.10%	13.37%	7.45%	10.37%	12.61%	18.86%	-4.90%	13.33%	9.03%	-3.91%	2.56%	10.34%	6.87%
<i>55% MSCI ACWI IMI/45% Blmbg. Barc. Agg. ⁽³⁾</i>	-0.27%	-0.27%	11.65%	6.69%	9.70%	13.14%	18.40%	-5.42%	15.10%	7.81%	-2.80%	2.26%	9.83%	6.85%
Income Focused Fund	-0.17%	-0.17%	7.52%	5.92%	5.86%	8.69%	10.81%	-0.78%	4.30%	6.25%	-3.61%	0.93%	0.66%	3.24%
<i>100% Bloomberg Barclays Agg. ⁽³⁾</i>	-0.72%	-0.72%	4.72%	5.49%	4.89%	7.51%	8.72%	0.01%	3.54%	6.58%	-3.15%	0.59%	-2.60%	2.44%
Capital Preservation Fund	0.12%	0.12%	1.78%	2.00%	1.64%	1.84%	2.24%	1.93%	1.05%	1.13%	1.05%	1.10%	1.45%	1.47%
<i>FTSE 3 Month T-Bill ⁽⁴⁾</i>	0.01%	0.01%	0.45%	1.53%	1.16%	0.58%	2.26%	1.86%	0.84%	0.27%	0.03%	0.02%	0.01%	0.73%
Rabbi Trust Money Market Fund	0.00%	0.00%	0.30%	1.36%	1.02%	0.43%	2.08%	1.69%	0.72%	0.23%	0.01%	0.01%	0.01%	0.58%
<i>FTSE 3 Month T-Bill ⁽⁴⁾</i>	0.01%	0.01%	0.45%	1.53%	1.16%	0.58%	2.26%	1.86%	0.84%	0.25%	0.03%	0.04%	0.05%	0.67%
Reform Jewish Values Stock Fund ⁽⁵⁾	-0.01%	-0.01%	17.78%	9.06%	N/A	16.96%	28.82%	-8.94%	N/A	N/A	N/A	N/A	N/A	10.62%
<i>MSCI AC World Index (Net)</i>	-0.45%	-0.45%	17.02%	7.90%	N/A	16.25%	26.60%	-9.42%	N/A	N/A	N/A	N/A	N/A	9.66%

(1) A trailing return looks backward from a particular date for the fund's annualized return over a specific time period ending on the last day of the most recent month, quarter or year

(2) Annualized returns looks backward from a particular date for the fund's average annual return over a specific time period ending on the last day of the most recent month, quarter or year

(3) Bloomberg Barclays Aggregate Blend - Inception through Sept. 2016: 100% Bloomberg Barclays Global Aggregate; Oct. 2016 to present: 100% Bloomberg Barclays U.S. Aggregate

(4) The Citigroup 3-Month Treasury Bill Index was replaced by the FTSE 3 Month T-Bill in Q2 2018.

(5) Inception date: December 21, 2017

NOTES:

Performance results do not include custody fees, RPB administrative fees, investment consulting fees, or record keeping fees

Past performance does not guarantee future results